Supplement to – 'A Creditors Guide to Insolvency Practitioners Fees'

In accordance with Statement of Insolvency Practice 9 we detail our charge out rates and disbursements policy applicable on all cases from 1st September 2007.

Gibson Booth Charging and Disbursement Recovery Policy

Fees are charged on a time costs plus disbursements basis as follows:

Hourly Charge Out Rates

The rates depend on the complexity of the case.

Partner	£225 – £305
Manager	£170 – £205
Senior Case Administrator	£95 – £145
Case Administrator	£65 – £110

The above charge out rates incorporate the charges made for "support staff", that is to say secretaries and cashiers.

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors.

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Rechargeable Disbursements

The firm also charges the following NOT charged by third parties. (SIP9 category 2 disbursements) as follows:

Photocopying	17p per copy
Mileage at	40/60p per mile
Storage of boxes internally	£8 per annum per box
Destruction of boxes	£8.50 each
Room Hire where meeting held at Gibson Booth office	£60 per hour

The office holder(s) will seek approval from creditors to draw these disbursements at the creditors meeting.